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Securities Code: 6964

June 10, 2022

To our shareholders:

Kiyoshi Takemura, Representative Director and President
SANKO CO., LTD.
959, Hirookanomura, Shiojiri-shi, Nagano

Notice of the 59th Annual General Meeting of Shareholders

You are cordially invited to attend the 59th Annual General Meeting of Shareholders of SANKO CO., LTD. (the "Company"), which will be held as indicated below.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing. Please review the attached Reference Documents for General Meeting of Shareholders, and indicate your approval or disapproval of the proposals in the enclosed voting form and then return the form to the Company by postal mail so that your vote is received by 5:00 p.m. on Monday, June 27, 2022 (JST).

- 1. Date and Time:** 10:00 a.m. on Tuesday, June 28, 2022 (JST)
- 2. Venue:** Conference Room, "MIYABIE" on the 3rd floor of Alpico Plaza Hotel
1-3-21, Fukashi, Matsumoto-shi, Nagano

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report, the Consolidated Financial Statements for the 59th fiscal year (from April 1, 2021 to March 31, 2022), and results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee
2. The Non-consolidated Financial Statements for the 59th fiscal year (from April 1, 2021 to March 31, 2022)

Matters to be resolved

- Proposal No. 1:** Appropriation of Surplus
- Proposal No. 2:** Amendment to the Articles of Incorporation
- Proposal No. 3:** Election of Three Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Please submit the enclosed voting form to the reception at the venue, when attending the meeting.

- Should amendments arise to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements and the Consolidated Financial Statements, such amendments will be posted on the Company's website (<http://www.sko.co.jp>).
- If your voting preference is not indicated in any proposal in the voting right exercise form, it shall be considered as an indication of approval.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1: Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

Year-end dividends

The Company regards the return of profit to its shareholders as one of the most important managerial issues, and it is the Company's basic policy to distribute profits to its shareholders stably. In line with the aforementioned policy, the Company proposes to pay the year-end dividends for the 59th fiscal year as follows:

(i) Type of dividend property

To be paid in cash.

(ii) Allotment of dividend property and their aggregate amount

The Company proposes to pay a dividend of ¥13 per common share of the Company.

In this event, the total dividends will be ¥117,302,718.

(iii) Effective date of dividends of surplus

The effective date of the dividends will be June 29, 2022.

Proposal No. 2: Amendment to the Articles of Incorporation

1. Reason for proposal

Since the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) are to be enforced on September 1, 2022, the Company proposes to make the following changes to its Articles of Incorporation in preparation for the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format.

2. Details of amendments

The details of amendments are as follows.

(Underlined portions indicate the proposed amendments.)

Current Articles of Incorporation	Proposed Amendments
<p><u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)</u></p> <p>Article 15. <u>When the Company convenes a general meeting of shareholders, if it discloses information that is to be stated or presented in the reference documents for the general meeting of shareholders, business report, non-consolidated financial statements and consolidated financial statements through the internet in accordance with the provisions prescribed by the Ministry of Justice Order, it may be deemed that the Company has provided this information to shareholders.</u></p> <p><Newly established></p> <p><Newly established></p>	<p><Deleted></p> <p><u>(Measures, etc. for Providing Information in Electronic Format)</u></p> <p>Article 15. 1. <u>When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</u></p> <p>2. <u>Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p> <p><u>(Supplementary Provisions)</u></p> <p>1. <u>The deletion of Article 15 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) in the pre-amended Articles of Incorporation and the establishment of the new Article 15 (Measures, etc. for Providing Information in Electronic Format) in the amended Articles of Incorporation shall be effective from September 1, 2022.</u></p> <p>2. <u>Notwithstanding the provision of the preceding paragraph, Article 15 of the current Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) shall remain effective regarding any general meeting of shareholders held on a date within six months from September 1, 2022.</u></p> <p>3. <u>These Supplementary Provisions shall be deleted on the date when six months have elapsed from September 1, 2022 or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u></p>

Proposal No. 3: Election of Three Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all three currently serving Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this meeting.

Therefore, the Company proposes the election of three Directors (excluding Directors who are Audit and Supervisory Committee Members).

The Audit and Supervisory Committee has judged that all the three currently serving Directors are well-qualified for the positions, and has consented to nominate them as the candidates to continue serving as Directors of the Company.

The candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows:

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Masanori Tamura (October 4, 1961)	<p>May 1995 Joined the Company Assistant General Manager of Tokyo Sales Office</p> <p>Sept. 1996 General Manager of Corporate Planning Department</p> <p>Mar. 1998 General Manager of Corporate Planning Department and General Manager of General Affairs and Personnel Department</p> <p>June 1998 Director, General Manager of Corporate Planning Department, and General Manager of General Affairs and Personnel Department</p> <p>Mar. 2000 Director and General Manager of General Affairs and Personnel Department</p> <p>Mar. 2001 Director and General Manager of Administrative Division</p> <p>June 2001 Senior Managing Director and General Manager of Administrative Division</p> <p>Dec. 2001 Representative Director and President</p> <p>Dec. 2010 Representative Director, President, and General Manager of Development Division</p> <p>Dec. 2010 Director</p> <p>June 2011 Director and Chairman</p> <p>June 2015 Representative Director and Chairman (current position)</p>	2,000,920 shares
<p>Reasons for nomination</p> <p>He is currently responsible for the Company's management foundation and finances as Representative Director and Chairman of the Company, having been involved in management in various fields both domestically and internationally, and he has fulfilled an appropriate role in enhancing corporate value, including making decisions on material matters affecting management. He has been nominated again as a candidate for Director because he is expected to contribute further to the Company in the future.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	Kiyoshi Takemura (April 13, 1957)	<p>July 1983 Joined the Company</p> <p>Mar. 1997 General Manager of Okaya Factory</p> <p>Mar. 1999 General Manager of Horigane Factory</p> <p>Jan. 2002 Assistant General Manager of Press Business Department and General Manager of Horigane Factory</p> <p>Mar. 2002 Assistant General Manager of Press Business Department and General Manager of Press Sales Division</p> <p>June 2002 Director, Assistant General Manager of Press Business Department, and General Manager of Press Sales Division</p> <p>Oct. 2002 Director, Assistant General Manager of Press Business Department, General Manager of Press Sales Division, and General Manager of Tokyo Sales Office</p> <p>Mar. 2003 Director, General Manager of Kyushu Business Department, and General Manager of Western Japan Sales Department</p> <p>Jan. 2005 Director, General Manager of Kyushu Business Department, and General Manager of Kyushu Sales Department</p> <p>Mar. 2007 Director and General Manager of Kyushu business Department</p> <p>Oct. 2007 Director and General Manager of Press Business Department</p> <p>June 2009 Managing Director, General Manager of Press Business Department, and General Manager of Kyushu Business Department</p> <p>Mar. 2010 Managing Director, General Manager of Kyushu Business Department, and General Manager of Fukuoka Mino Factory</p> <p>Dec. 2010 Managing Director, General Manager of Production Division, and General Manager of Azusagawa Factory</p> <p>Dec. 2010 Director and Assistant General Manager of Production Division (For Kyushu)</p> <p>Apr. 2011 Representative Director and President</p> <p>Apr. 2011 Representative Director, President, and General Manager of Production Division</p> <p>June 2011 Representative Director, President, and General Manager of Sales Division</p> <p>Nov. 2014 Representative Director and President</p> <p>Oct. 2015 Representative Director, President, and General Manager of Sales Division (current position)</p>	5,000 shares
<p>Reasons for nomination</p> <p>He is currently responsible for the overall management of sales, production and development divisions as Representative Director and President of the Company, having been involved in management in various fields both domestically and internationally, and he has fulfilled an appropriate role in enhancing corporate value, including making decisions on material matters affecting management. He has been nominated again as a candidate for Director because he is expected to contribute further to the Company in the future.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Kazuhiko Suzuki (June 12, 1968)	<p>Mar. 1989 Joined the Company</p> <p>Mar. 2006 General Manager of Die Technology Development Department</p> <p>Mar. 2008 General Manager of Headquarters Factory</p> <p>Jan. 2011 General Manager of Thai Project Office and Representative Director and President of THAI SANKO CO., LTD.</p> <p>July 2011 General Manager of Technology Department of the Company</p> <p>Mar. 2015 General Manager of Plant of THAI SANKO CO., LTD.</p> <p>June 2018 Executive Officer, Assistant General Manager of Production Division and General Manager of Production Technology Department of the Company</p> <p>Mar. 2019 Executive Officer, Assistant General Manager of Production Division and Representative Director and President of THAI SANKO CO., LTD. (current position)</p> <p>June 2021 Director and Assistant to President and Representative Director and President of THAI SANKO CO., LTD. (current position)</p>	2,100 shares
	<p>Reasons for nomination</p> <p>He is currently responsible for overseas operations as a Director of the Company and is involved in management in various fields both domestically and internationally as Assistant to President. In addition, he has fulfilled an appropriate role in enhancing corporate value. He has been nominated again as a candidate for Director because he is expected to contribute further to the Company in the future.</p>		

(Notes) 1. There is no special interest between any of the candidates and the Company.

2. The Company has concluded a directors and officers liability insurance policy in accordance with the provision of Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The insurance policy covers losses for compensation for damages and preventative expenses of the insureds, who include the Company's Directors. If each candidate is elected and assumes the office as Director, the Company plans to include each of them as an insured in the insurance policy. In addition, when the insurance policy is renewed, the Company plans to renew the policy with the same terms.